

2015/2016 PROPOSED PROPERTY TAX RATE

2015 TAXABLE VALUE 141,680,053
 Divided by 100 1,416,801

	2015 Effective Tax Rate	2016 Proposed Tax Rate	Current Tax Rate	2016 Roll Back Tax Rate
Effective Rate Per \$100	1.2552047	1.2552047	1.2552047	1.310044
M/O Rate	0.968709	0.968709	0.968709	1.023548
I/S Rate	0.286496	0.286496	0.286496	0.286496
Total Tax Rate	1.255205	1.255205	1.255205	1.310044
General Fund	916,666	989,995	1,017,355	989,998
Debt Service Fund	220,133	220,133	238,779	220,133
Total M/O & I/S Fund	1,136,798	1,210,128	1,256,134	1,210,130
Increase in General Fund		\$57,996	\$22,122	\$57,999

2015 AVERAGE HOUSEHOLD VALUE COMPARISON

Average Homestead Value	71,590	71,590	71,590	71,590
Divided by 100	715.90	715.90	715.90	715.90
Tax Rate	0.80237	0.854127	0.886599	0.854129
Tax Due	574.42	611.47	634.72	611.47
Percentage Increase	0.00%	6.50%	10.50%	6.50%
Increase in Dollars	\$0.00	\$36.74	\$96.73	\$36.74

LAST YEAR'S AVG HOMESTEAD VALUE AT LAST YEAR'S TAX RATE

2005 Average Homestead Value \$64,824
 Value Divided by 100 is \$648.24
 2005 Tax Rate 0.886599
 Tax Due \$574.73